

Message Text

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PAGE 01 CAIRO 13646 251520Z
ACTION NEA-11

INFO OCT-01 ISO-00 DODE-00 EB-08 NSAE-00 ICA-20
TRSE-00 SOE-02 DOE-15 CIAE-00 COME-00 OPIC-06
OES-07 STR-07 H-02 XMB-04 /083 W
-----114220 260253Z /23

R 251515Z MAY 78
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 9575

UNCLAS CAIRO 13646

E.O. 11652: N/A
TAGS: EINV, EG
SUBJ: CONGRESSIONAL INQUIRIES ON FOREIGN INVESTMENT IN
- EGYPT

REF: (A) STATE 109167, (B) CAIRO 11944, (C) CAIRO 12349

1. ARABIC-LANGUAGE INVESTMENT AUTHORITY REPORT MADE
AVAILABLE TO EMBASSY MAY 23 INCLUDES INFORMATION ABOUT
INVESTMENT PROJECTS IN EGYPT WHICH ARE LISTED AS
ACTUALLY IN PRODUCTION AND IN WHICH ENTITIES OR INDIVIDUALS.
FROM MAJOR INDUSTRIALIZED COUNTRIES HAVE INVESTED. THIS
SUPPLEMENTS, WITH DATA ON COUNTRY OF SOURCE, INFORMATION
PROVIDED REF B. REPORT INDICATES TOTAL CAPITAL OF THESE
PROJECTS, BUT NOT RPT NOT THE PERCENTAGE OF THAT
TOTAL WHICH ENTITIES OR INDIVIDUALS FROM COUNTRIES
NAMED HAVE CONTRIBUTED. (NOTE: L.E. 1 EQUALS U.S. \$1.43
AT PARALLEL RATE OF EXCHANGE.)

A. INLAND PROJECTS:

(1) UNITED STATES. TOTAL CAPITAL: LE 21.7
MILLION. NO. OF PROJECTS: SIXTEEN. (INCLUDES
BANK BRANCHES WITH NO STATED CAPITAL). TYPES
OF ACTIVITY: BANKING, ALUMINUM EXTRUSION, FOOD
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PROCESSING, TEXTILES.

(2) ENGLAND: TOTAL CAPITAL: LE 23 MILLION.
NUMBER OF PROJECTS: EIGHT. TYPES OF ACTIVITY:
BANKING, BUILDING MATERIALS, ENGINEERING, TEXTILES.

(3) FRANCE. TOTAL CAPITAL: LE 4.4 MILLION. NO.

OF PROJECTS: TWO. FIELDS OF ACTIVITY: BANKING,
AIR SERVICES.

(4) WEST GERMANY. TOTAL CAPITAL: LE 1.55 MILLION.
NO OF PROJECTS: TWO. FIELDS OF ACTIVITY:
PETROLEUM SERVICES, ENGINEERING.

(5) ITALY. TOTAL CAPITAL: 1.68 MILLION. NO. OF
PROJECTS: FIVE. TYPES OF ACTIVITY: PETROLEUM
SERVICES, CHEMICALS, ENGINEERING.

(6) SWITZERLAND. TOTAL CAPITAL: LE 4.8 MILLION.
NO. OF PROJECTS: NINE. TYPES OF ACTIVITY:
TOURISM, TRANSPORTATION, FOOD PROCESSING,
ENGINEERING.

B. FREE ZONE PROJECTS:

(1) UNITED STATES. TOTAL CAPITAL: LE 12 MILLION.
NO. OF PROJECTS: NINE. TYPES OF ACTIVITY:
PETROLEUM SERVICES, TEXTILES, STORAGE FACILITIES,
BANKING.

(2) ENGLAND. TOTAL CAPITAL: LE 6.4 MILLION.
NO. OF PROJECTS: TEN. TYPES OF ACTIVITY:
PETROLEUM SERVICES, STORAGE, CHEMICALS.
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(3) WEST GERMANY. TOTAL CAPITAL: LE 80 THOUSAND.
NO. OF PROJECTS: ONE. TYPE OF ACTIVITY:
METALLURGY.

(4) SWITZERLAND. TOTAL CAPITAL: LE 237 THOUSAND.
NO. OF PROJECTS: TWO. TYPE OF ACTIVITY:
PETROLEUM SERVICES.

2. NOTE: ABOVE FIGURES INCLUDE SOME DOUBLE COUNTING
SINCE SOME PROJECTS HAVE PARTICIPATION BY MORE THAN
ONE OF THE COUNTRIES LISTED. MATTHEWS

3. IN ADDITION TO PROJECT LISTS SHOWING CAPITAL FROM
COUNTRIES PARTICIPATING IN INVESTMENT, REPORT HAS
VARIOUS TABLES, MANY BROKEN DOWN BY SECTOR AND BY LEGAL
TYPE, GIVING INFORMATION ABOUT SUCH MATTERS AS NUMBERS
OF PROJECTS APPROVED BY YEAR; LOCAL AND FOREIGN CURRENCY
REQUIREMENTS; ANTICIPATED LABOR FORCE; GEOGRAPHICAL LOCA-
TION OF PROJECTS, ETC.

4. REPORT IN QUESTION (IN ARABIC) BEING HAND-CARRIED TO

DEPARTMENT BY RETURNING ECONOMIC ANALYST VON NARDROFF,
WHO EXPECTS DEPART CAIRO MAY 26. MATTHEWS

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Message Attributes

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TAGS: EINV, EG
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